



**THE EXPERT
TEAM & PARTNER
FOR PROFESSIONAL
CONSULTING**





Effective Tax Solutions from Expert Financial Consultants

PROTAX is a multinational firm, providing professional services to assist with your tax, Zakat, and financial consultations with ethical planning and a problem-solving attitude.

With an exclusive strategic focus on financial aspirations through holistic solutions, we assist our clients to achieve their goals with the best possible outcome.

Our strengths and beliefs run deep. They set us apart and boost every aspect of our services.





WHO ARE WE?

A Specialized Financial Consulting Firm based in Riyadh, Saudi Arabia

PROTAX is progressing under the entrepreneurial spirit of the working partners, since its inception in 2018. With its origin in Jordan back in 1997, it spread its roots and formed a successful joint venture in Saudi Arabia in 2017. Since then, the company has emerged as one of the sought-after service providers in the field of tax and financial planning.

Where the businesses in Saudi Arabia had long enjoyed a tax-free and heavily subsidized existence, the VAT implementation introduced the struggle of its understanding and drastically increased the demand for VAT consultancy. It is realized that most of the medium and large-sized enterprises are caught up in the changing financial trends which can provide an unwelcome shock to their system. The common issue that businesses have to grapple with is the lack of necessary resources and information.

However, more than just a tax preparation service enterprise, PROTAX is considered to be the one-stop solution for all your tax and financial matters, management, and planning with qualified consultants. Assisting many enterprises to mitigate risks and grasp opportunities, we can drive positive, sustainable change for clients, our people, and society at large.

We take pride in:

- Being the Financial Ambassadors
- Having excellent problem-solving skills
- Enjoying what we do
- Having a get-it-done attitude
- Evolving & adapting
- Doing what is right



ABOUT PROTAX JORDAN

PROTAX, for Tax and Financial Consulting, was established in 1997 in Jordan specialized in tax planning for income tax and value-added tax with a strong hold in financial consultancy and planning.

With the expertise, innovative approach, and hard work the company gained the reputation as one of the leading companies in the region. The team works closely with its esteemed clients to develop sound tax planning strategies that ensure their maximum benefit and avoid any additional tax burden while adhering to the governing laws.

Bearing in mind the standards of quality, efficiency, professional care, and ethics, PROTAX effectively maintains the competitive advantage of the company and attracts a larger market share.

WHY US?



Meet the Masterminds!



Abdul Wahab Mohammed Al-Ajroursh

After being in this big industry called financial services for almost three decades, Mr. Abdul Wahab knows with the existence of multiple financial institutions like banks, brokerage firms, insurance companies, and more, it still is confusing for many existing enterprises and start-ups. It can be hard to tell what option to opt for and what not. For the same reason, he set up his firm to help clear up all the confusions and make everything crystal clear as can be.

PhD. Firas Atallah Al-Shahwan Al-Ajarmah

Having more than 28 years of passion-driven experience in the field of politics, accounting, and finance, PhD. Firas is well known for his success throughout his career history. His innovative mind helped him break barriers and introduce new approaches to financial handling, taxes management, business development, and team operations.



Vision

Our vision whirls around delivering a world-class experience to all our clients, be the most trustable firm in our sector and pursue sustainable profitability.

Mission

To assist our clients with smarter financial solutions backed by well experienced qualified experts and based on uncompromising integrity, trust, and bespoke services.

Our Commitment

- Create strategies that fit emerging markets.
- Well blended international experience and local expertise.
- Develop a professional orbit by bringing experts holding experience from multiple domains.
- Building trust and retaining close long-term relationships with our clients.
- Bespoke approach to fully understand each client's scenario for maximum profitable solutions.
- Facilitate companies to never miss any opportunity.





SERVICES

You deserve more than the surprise fees you get from your financial consultants.

We inspire confidence and assist our clients in all their financial matters through our wide range of financial and tax services.

A black and white photograph of three business professionals in suits standing in a meeting room. The person in the center is holding a tablet and pointing at it. The background shows a window with a grid pattern.

01

TAX CONSULTING

Say hello to better tax preparation!



PROTAX leads the B2B tax preparation services industry as one of the experienced enterprises and offers multiple choices for clients to get tax consultancy. Driven by our purpose: to assist and inspire confidence in our clients everywhere, PROTAX offers bespoke services based on the industry, region, and many other influencing factors. The work is always carried out with strategic planning for tax avoidance and taking advantage of the opportunities to the fullest while complying with the General Authority of Zakat and Tax (GAZT).

We know how to tackle the tax challenges of today and tomorrow.





VAT and Tax Services

Taking the worry out of Tax compliance

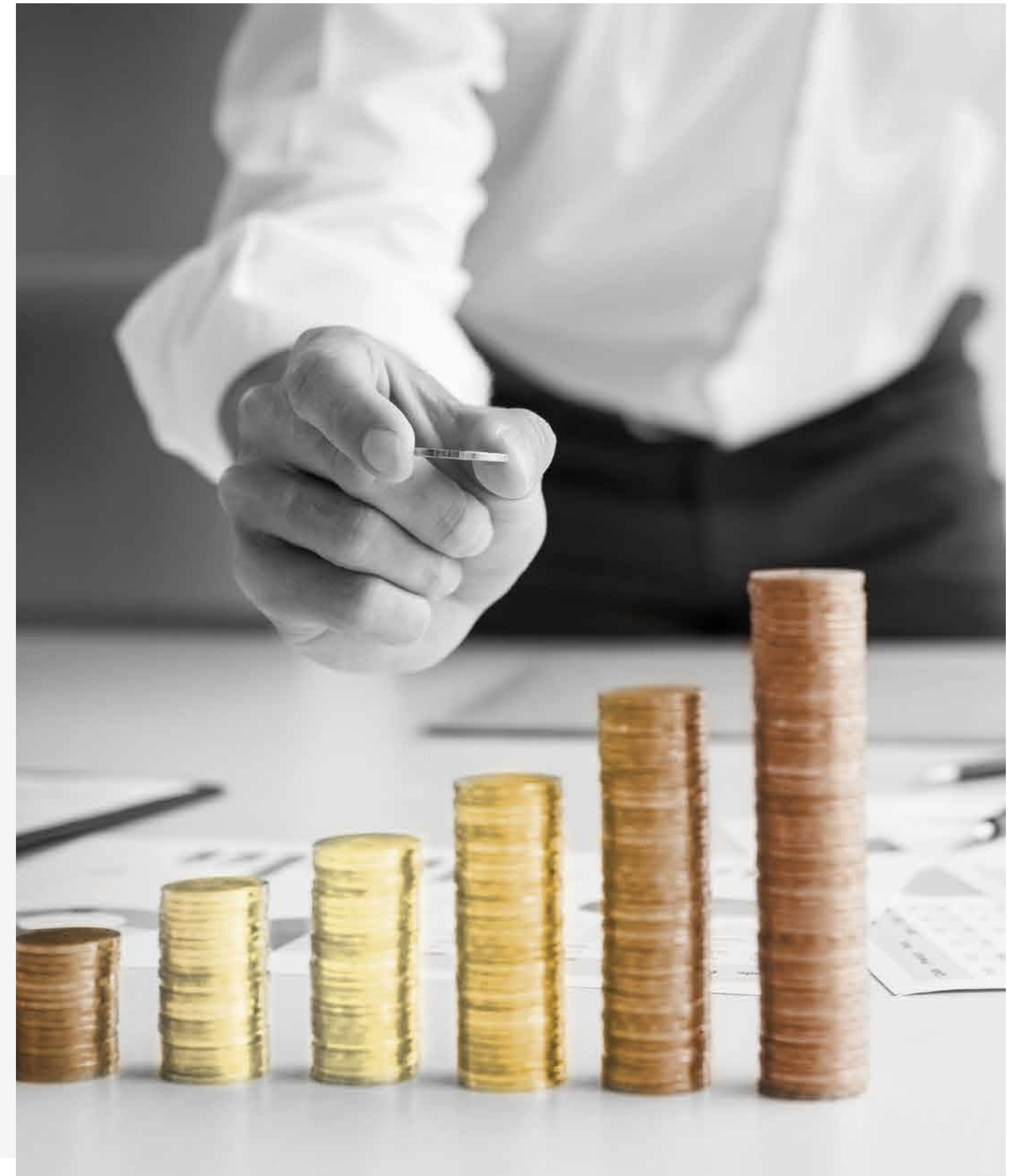
Combining the knowledge of highly-experienced tax professionals and cognitive computing technology, we're offering our clients one of the most personalized tax experiences with the confidence that we will get their maximum refund and/or benefit.

VAT services involves:

- Assisting customers in successful filing of VAT return complying with the General Authority of Zakat and Tax (GAZT).
- Assisting in submitting the periodic tax returns, related documents and supporting data as well as discussing possible cases of non-compliance with the value added tax.
- Coordinating with the relevant customer department to prepare the necessary documents and submit the VAT return.
- Guiding clients on the requirements for the timely VAT return.
- Reviewing the flows of supplies, sales, purchases, and holdings in comparison to the VAT invoices submitted by the customer using electronic channels.



- Preparing lists of excluded operations after a thorough analysis. It is presented to client for their feedback and approval before finalization.
- Preparing customers' VAT return on the information and relevant data received.
- Keeping customer updated with payment amounts and schedules. Periodic suggestions are given on initiating refund claims in the event of an excessive tax payment. The consultants at PROTAX also clarifies the implications of the benefits and penalties involved in the event of late payments.
- Uploading the VAT return form on behalf of the customer through the online portal (in Arabic) upon the customer's approval.
- Providing customer with a copy of the VAT return submitted for keeping in the customer's records. The customer pays and provides the consultant with the payment receipt for safekeeping in the records of the PROTAX team.
- Sending the VAT return calculation details to the customer for review and approval to be directed later to the General Authority of Zakat and Tax (GAZT).
- Preparing any additional requirements and answering the inquiries of the Zakat and Income Tax Authority related to the tax returns submitted.



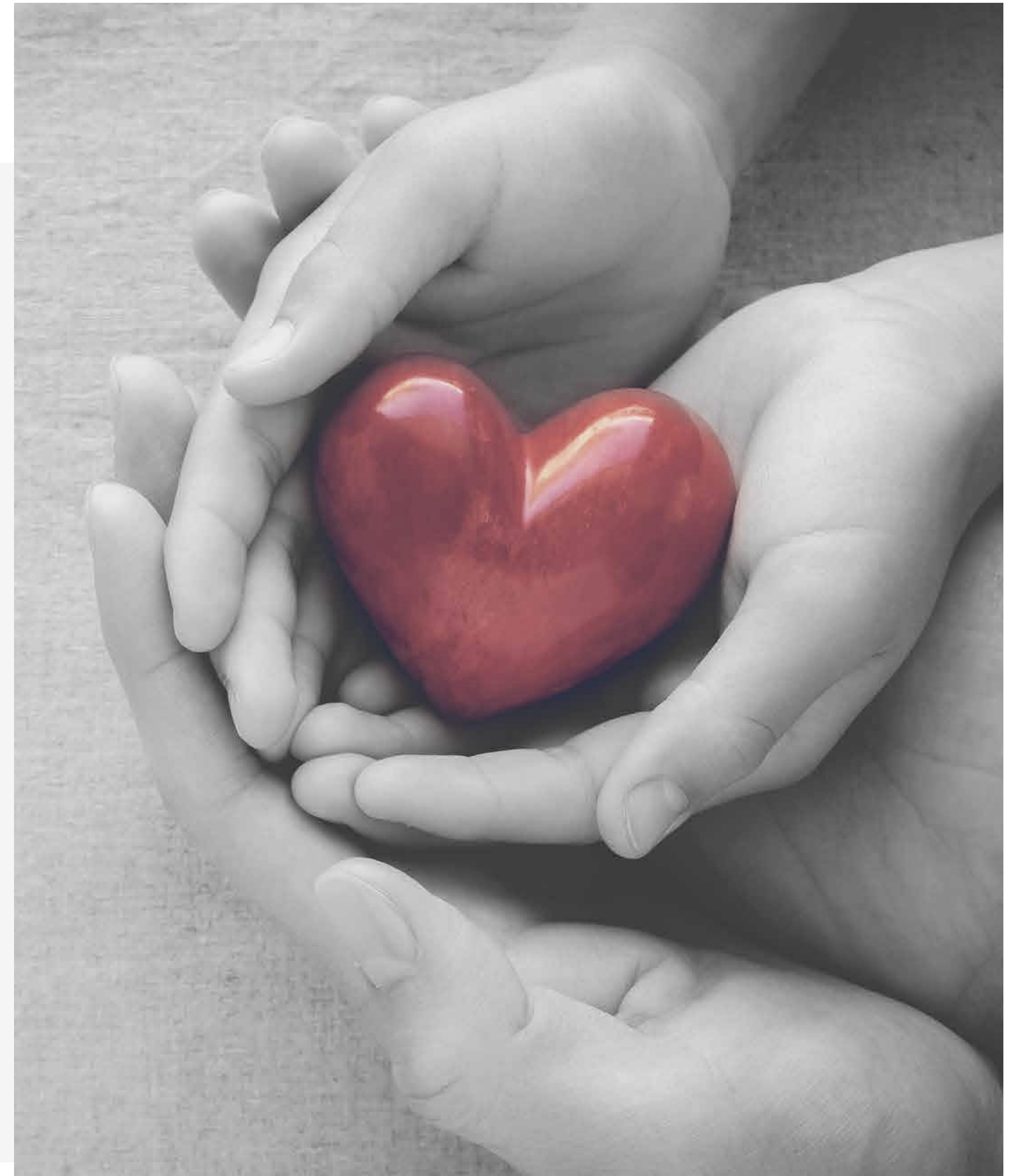
Calculation of Legal Zakat

Aligning with religious and legal rules

Zakat is an obligatory payment coining from the rules of Islam religion. It is highly required to establish a clear understanding of the payment terms within contract and accounts to ensure there is no doubtfulness in the payments rendered in line with the laws.

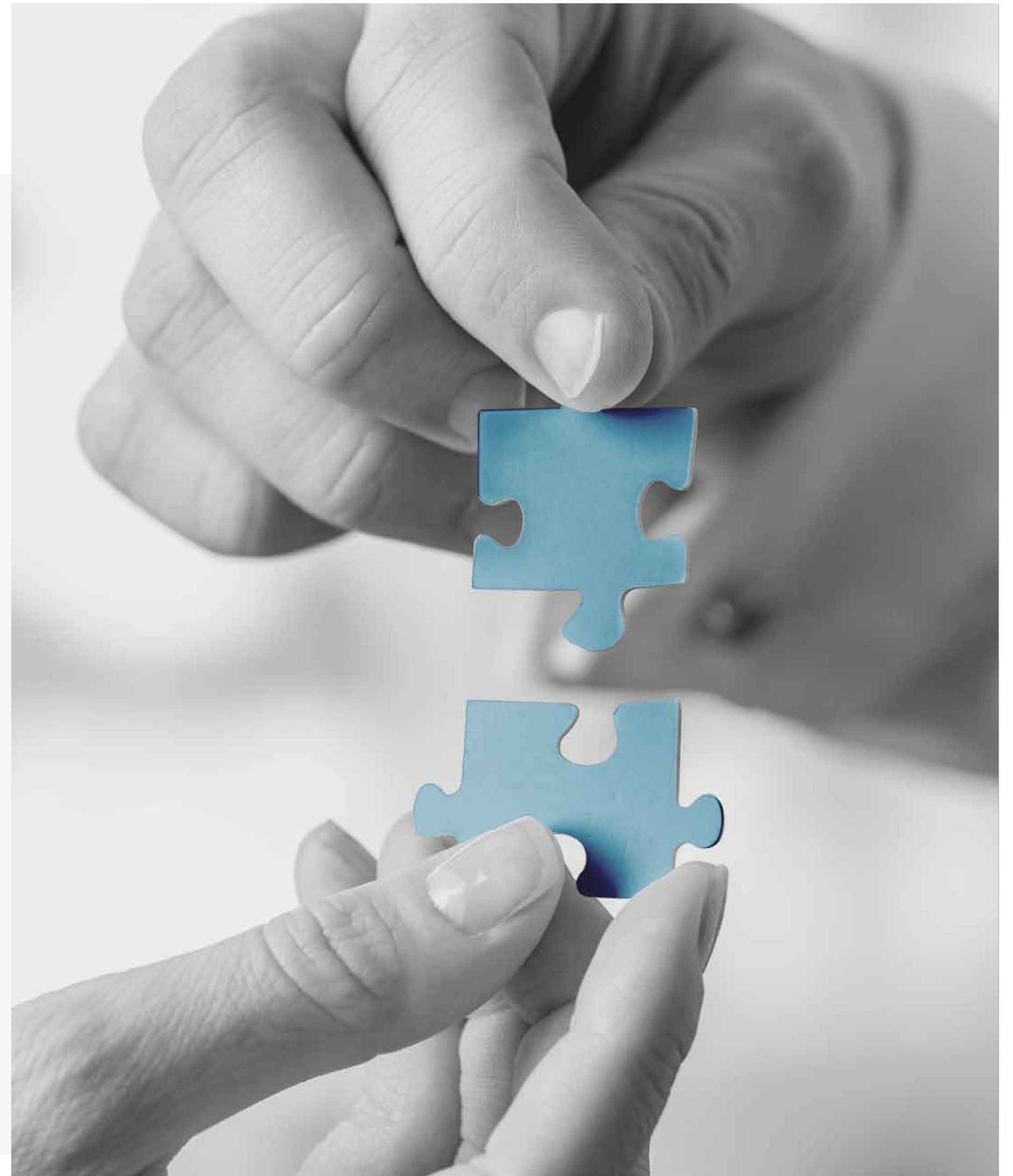
We handle the scenarios by:

- Preparing the Zakat declarations.
- Reviewing the detailed tables related to this declaration, which are considered an integral part of it.
- Submitting the above declaration along with the financial statements to the General Authority of Zakat and Tax (GAZT).
- Obtaining the final and recorded Zakat certificate.
- Extraction of release letters and letters of facilitation.
- Following-up with the relevant sectors of Authority to discuss regarding the customer's Zakat position and collect all the letters issued by the authority in this regard.
- Assisting in ongoing specialized required actions for Zakat and tax matters, that includes keeping the client updated on the latest developments and in the General Authority of Zakat and Tax (GAZT).



Zakat and Tax Disputes and Appeal Procedures

- Assisting the client in preparing notes and letters of objection to the assessments issued by the General Authority of Zakat and Tax (GAZT). In case, the client raises any concern in Zakat estimates and assessments, PROTAX represents the customer in the various objection and appeal committees.
- Assisting the client in responding to the inquiries of the authority and committees related to objections and appeals, whether written or verbal, reviewing and approving any required data before submitting it to the relevant bodies.
- Receiving committee decisions on behalf of the client, reviewing them, and expressing any technical opinion about them.



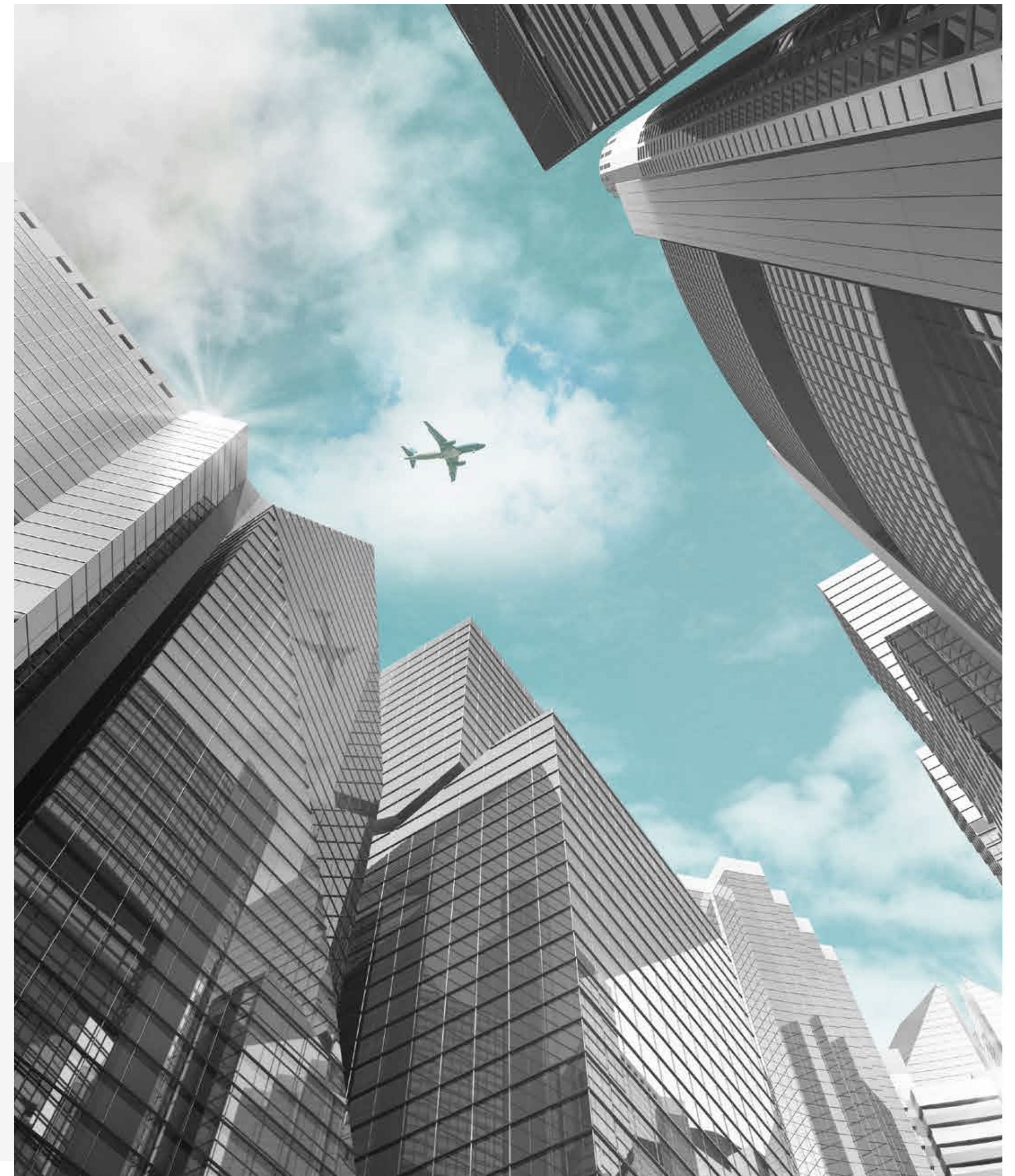
Withholding Tax

Get it done with ease

There are specific regulations in Saudi Arabia depending on the company structure chosen. The primary concerns for any enterprise is to comply with tax laws. Failure to withhold WHT or pay the WHT timely could result in the client being liable to penalties like 'late submission fines' in the WHT initially due.

This can be avoided by taking following necessary measures:

- Receiving the data and documents related to withholding tax for review and ensuring the classification is in accordance with the withholding tax categories.
- Calculating withholding taxes according to the prices mentioned in Article 68 of the law and in Article 63 of its executive regulations.
- Preparing the monthly deduction form and submitting it to the General Authority of Zakat and Tax (GAZT) through the customer's allotted online portal.
- Receiving notices and payment invoices, and guiding customers to proceed direct electronic payments through his bank accounts.
- Ensuring that the monthly deduction form is submitted via the online portal within the assigned deadline to avoid any penalty.
- Preparing the annual deduction form and submitting it to the authority via the online portal within the 120-day period stipulated in the tax system.
- Providing continuous advice to the customer regarding any developments about withholding tax.



A black and white photograph of two business professionals in a meeting. One person is pointing at a document on a clipboard while the other holds a pen. The scene is overlaid with a blue semi-transparent rectangle containing white text.

02

**FINANCIAL
CONSULTING**

If you plan, you earn more!

a) Feasibility Study

Is it financially viable?

It is crucial to understand the difference between the desired financial performance and the actual financial performance. The expert team at PROTAX conducts a thorough analysis of any business or project keeping the relevant internal and external factors into account. PROTAX offers market and financial feasibility study to local and multinational companies seeking to either enter the market or expand the existing structure.

This includes:

- Economic feasibility study
- Financial planning
- Preparing the project's estimated budgets



b) Financial Supervision

Monitoring keeps your track smoother

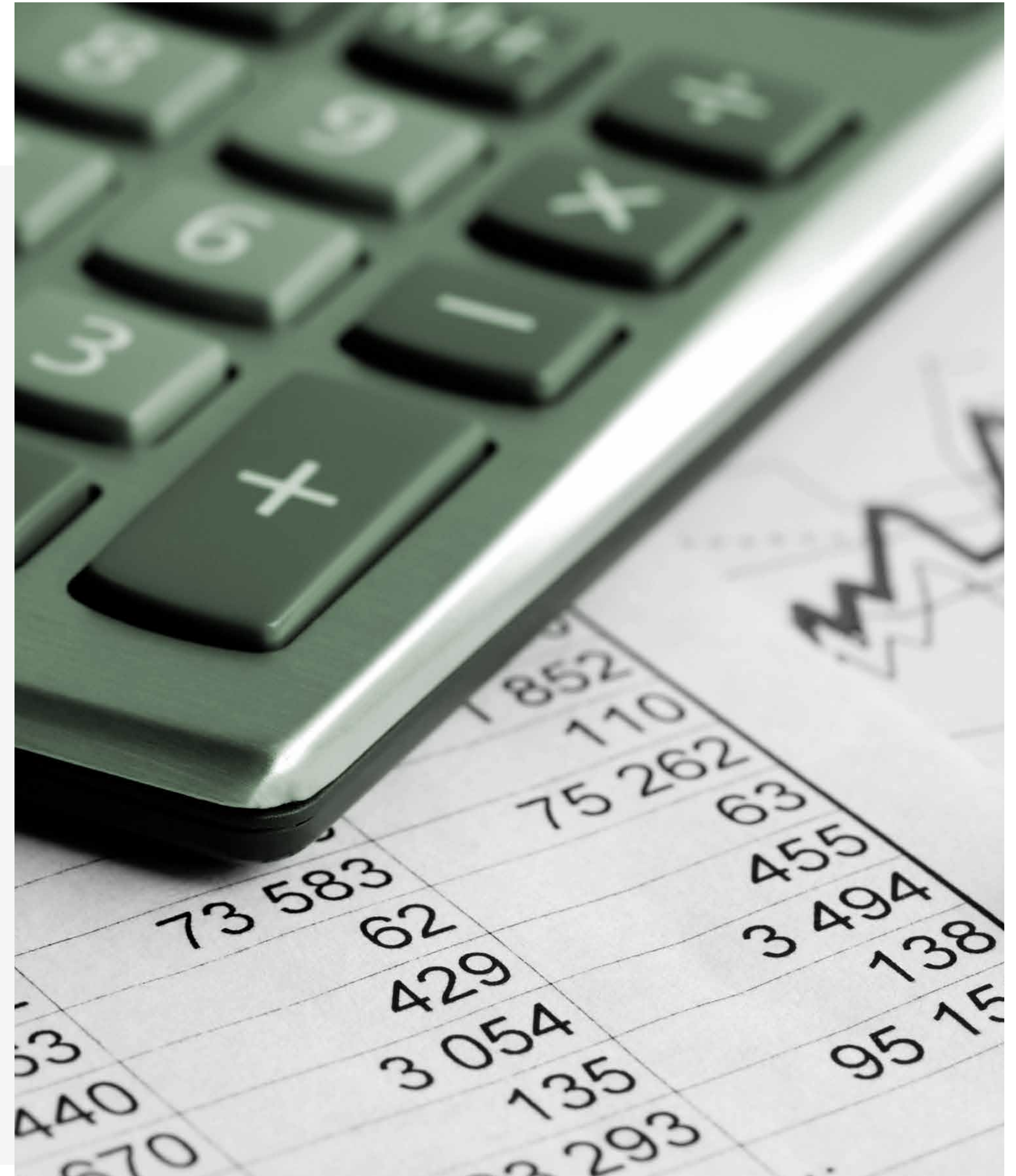
We have a team of highly qualified consultants who work hard to put forward the best advice for you on any financial matters. Having expert auditors, tax agents, qualified accountants that follow global financial standards and promote transparency, accountability, and efficiency to bring out the best from the financial resources. Reports and audits are conducted and submitted as scheduled keeping the transparency factor in mind.

This supervision includes:

- Financial policies and procedures
- Financial analysis
 - Financial gap analysis
 - financial lists analysis
 - Building financial control for the company
 - Measuring the effectiveness of financial control performance
- Forensic accounting

Inventory of fixed assets and inventory

- Inventory of fixed assets
- Stocktaking



c) Fixed Asset Registration

Maximize asset with minimum cost

We understand that every firm's asset management cost varies. We manage from large scale industries' assets to SME's and keep a record of them without businesses spending heavily on its cost.

We do it in a simple yet very transparent way:

- Conduct an in-depth assessment of your fixed assets.
- Categorize your assets according to the analysis performed and the procedures conducted.
- Keep a track of a large volume of fixed assets.
- Match the record created of your fixed assets with your existing asset register.





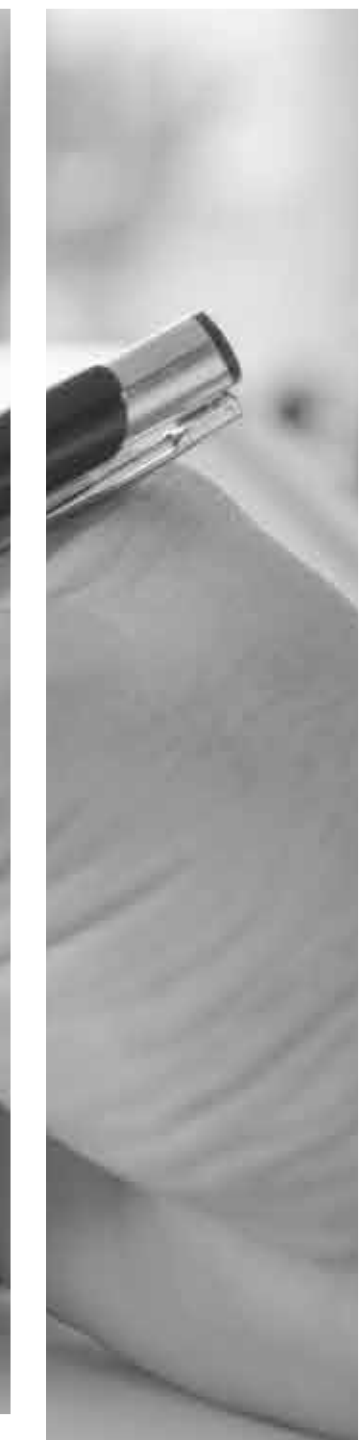
03

**ADMINISTRATIVE
SERVICE**

Keep your operations well-aligned



PROTAX relies on a specialized professional team to provide the best solutions that achieve the company's vision and strategy. Our services enable you to achieve your goals by handling the obstacles that come in the development and management of governance and work procedures, which leads to a successful operational performance and achieving the objectives of the organization in the medium/long run.



a) Corporate Governance

Stay actively involved and updated

We help you understand the importance of governance and work procedures, and how they play a key role in ensuring success for continuity and competitiveness. To keep the operations on track, we perform the following necessary actions:

- Establishing and preparing Board and Committees
- Board meetings and General Assemblies follow ups
- Establishing Company Business Strategy and Implementation
- Establishing and Controlling Policies & Procedures, and Implementation
- Prepare & Design Organization Charts



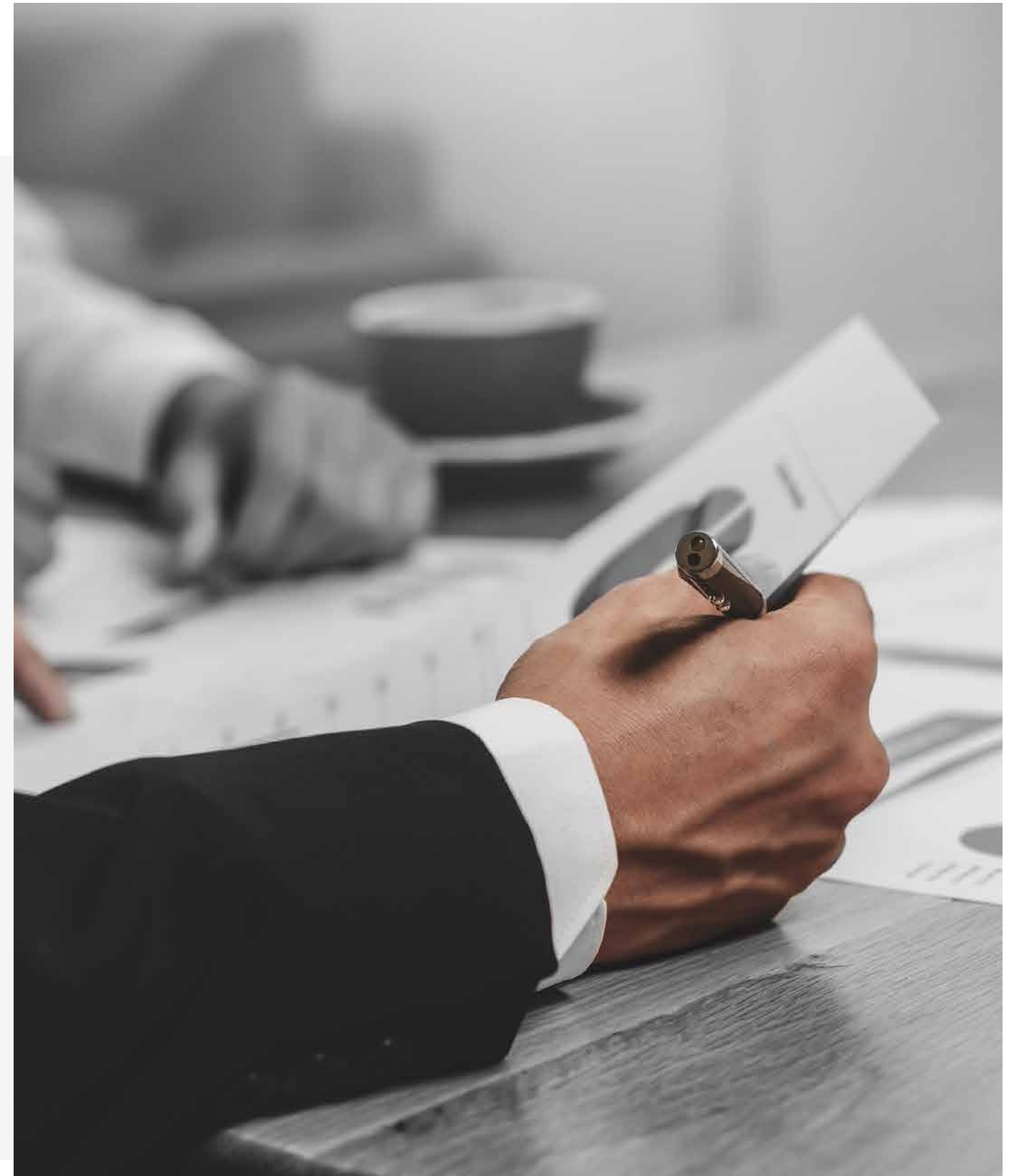


b) Compliance

Safeguard your company's finances and reputation

We provide technical solutions and assist in its successful execution to keep the company safe from fraudulent risks. We handle the entire procedure for you, that includes:

- Regulatory License Application
- Compliance Advisory Services
- Compliance & AML Outsourcing function
- Regulatory Compliance Risk Assessment
- Compliance Monitoring
- Preparing Compliance reports
- Establishing and managing Policies & Procedures
- Regulatory Audit support
- Compliance Fraud investigation
- Compliance Ongoing training
- Finding the best control Technical solution for Corporate Governance and Compliance & Anti-Money Laundering



OUR PROCESS

CONNECTION
ANALYSIS
DATA
SEARCHING
VERIFICATION
CODING

40000
30000
20000
10000

3%

19%



Analyze company's existing position

As a first step, we assess the current financial standing and review the Tax and Zakat position of the company with regard to income, savings, assets, debts, and VAT practices. Studying thoroughly the nature of the activity and the financial statements, we classify them, and identify strengths and weaknesses to plan accordingly.

Define the problem(s)

Based on the existing financial situation, Tax and Zakat procedures, and predictive analysis, we strategically plan goals that reflect all aspects of finance and VAT systems.

Strategize action plans

This involves evaluating many internal and external factors that influence outcomes and designing multiple roadmaps to find the one that best suits the client's need and comply with tax laws.

Evaluate alternatives

We are always prepared for predicted changes and stay alert to face unpredicted challenges. For the same reason, we keenly evaluate alternatives and keep them ready for any unforeseen future situations.

Implement the best suitable plan

Of course, the successful execution strategy is the key to any thought process and research. We always take a step towards implementation, after a satisfactory completion of the first phase of evaluation and planning while taking into account the tax schedules.

Reevaluate and revise plan periodically

Controlling and monitoring is an ongoing process throughout any stage. However, it becomes crucial once the plan is executed. The team plans and schedules periodic monitoring and revise processes if and when required.



OUR CLIENTS

Saudi Clients



Mouwasat
Mouwasat Medical Services Co.



المواساة
شركة المواساة للخدمات الطبية

myrapid



Medical Care & Innovation Co.
شركة الرعاية والابتكار الطبية



تمام
TAMAM



مستشفيات دلة
DallahHospitals
ملتقى الخبرات



MHC
شركة سليمان بن صالح المهيلب وأبنائه القابضة
SULIMAN BIN SALEH AL-MHILEB & HIS SONS HOLDING COMPANY

شركة كندا للتغذية والتموين
Kenda Food & Supply Inc.



شركة الانواء القابضة للاستثمار
Al- Anwa Holding Co. for Investments

MIZUHO

Jordanian Clients



The Expert Team & Partner for Professional Consulting

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